IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

COMPANY PEITION NO.148 OF 2007
WITH
COMPANY APPLICATION NO.93 OF 2007
WITH
COMPANY PETITION NO.149 OF 2007
WITH
COMPANY APPLICATION NO.94 OF 2007
WITH
COMPANY PETITION NO.150 OF 2007
WITH
COMPANY APPLICATION NO.95 OF 2007
WITH
COMPANY PETITION NO.151 OF 2007
WITH
COMPANY APPLICATION NO.96 OF 2007

C.P. 148/07 :

Shades Garments Pvt.Ltd. ...Petitioner.

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C.P. 149/07 :

Juliet Garments Pvt. Ltd. ...Petitioner.

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C.P. 150/07 :

Saffaran Fashions Pvt. Ltd. ...Petitioner.

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C.P. 151/07 :

Juliet Apparels Limited. ...Petitioner.

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Mr. Rajesh Shah i/b. M/s. Rajesh Shah & Co.for the Petitioner.
Mr.C. J. Joy with Ms.Madhuri Gaikwad and Mr.G. C. Mishra for the

Regional Director.
Mrs. K.V. Gautam, Dy. Official Liquidator present.

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CORAM : DR. D.Y. CHANDRACHUD, J.

April 27, 2007.

P.C.:

The sanction of the Court is sought to a Scheme of Amalgamation under Sections 391 to 394 of the Companies' Act, 1956.

In the present case, the scheme envisages the merger of three transferor companies with one transferee. The Court has been informed that all shareholders had furnished their consents and that the meetings of the secured creditors and unsecured creditors were dispensed with on an undertaking to serve individual notices. Counsel states that an affidavit of service has been filed.

The Regional Director has stated before the Court through Counsel that the scheme as proposed is not contrary to the public interest or to the interest of the shareholders or creditors. There is no objection to the scheme. In the circumstances, there is

no reason why the scheme as proposed should not be sanctioned. Company Petitions 148, 149 and 150 of 2007 are made absolute in terms of prayer clauses (a) to (j) and Company Petition 151 of 2007 is made absolute in terms of prayer clauses (a) to (k).

The petitioner to pay costs of Rs.2500/- each to the Regional Director and the Official Liquidator within four weeks.

Filing and issuance of drawn up order is dispensed with.

All authorities to act on an ordinary copy of this order duly authenticated by the office of this Court.

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